



File #: 240386

ORDINANCE NO. 240386

Authorizing the City Manager to execute a \$160,000.00 contract with the Government Finance Officers Association to provide real estate mapping, inventory, valuations and recommendations for development to maximize City revenues; reducing the contingent appropriation in the General Fund; and appropriating \$160,000.00 from the Unappropriated Fund Balance of the General Fund.

WHEREAS, Government Finance Officers Association of the United States and Canada, an Illinois not-for-profit corporation, (“GFOA”) hosts the Putting Assets to Work Incubator aimed at leveraging a jurisdiction’s existing public assets in an innovative way to fund key local initiatives within the jurisdiction; and

WHEREAS, the City submitted a Putting Assets to Work (PAW) Incubator Application to GFOA seeking to be selected as a participant in the PAW Incubator; and

WHEREAS, GFOA selected Kansas City, Missouri as a PAW Incubator participant for the upcoming cohort; and

WHEREAS, GFOA through the PAW Incubator will provide a holistic understanding of all publicly owned land, project the potential value of all land, visualize development scenarios for priority sites, identify the net municipal revenue impact of potential development, develop recommendations for initiating this work in a way that aligns with jurisdiction-specific considerations and desires, evaluate procurement considerations respective to the jurisdiction, and develop recommendations for a private partnership engagement structure that maximizes benefits for the public; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to execute a \$160,000.00 contract with Government Finance Officers Association of the United States and Canada, an Illinois not-for-profit corporation, to provide real estate mapping, inventory, valuations and recommendations for development to maximize City revenues.

Section 2. Reducing the following appropriation in the General Fund by the following amount:

24-1000-179990-B	Contingent Appropriation	\$160,000.00
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